Dr.Alok Kumar Class-B.B.M(1st Year)-Paper-1

Group-1Principles&Practice Of Management

Management: Definitions, Concept, Objectives and Scope

Management is much more than just getting the things done through others. Management may be a technique for getting things done through others by satisfying their needs and helping them grow. Harold Koontz emphasized the attainment of business goals with the co-operation of people working in the organization.

(B) Management as a Process:

Some authors view management as a process because it involves a number of functions. Management refers to all Involves different a manager does. Various functions which are performed by managers to make the efficient use of the available material and human resources so as to achieve the desired objectives are summed up as management. Thus, the functions of planning, organizing, staffing, directing, co-coordinating and controlling fall under the process of management.

Henry Fayol:

"To manage is to forecast and plan, to organize, to command, to co-ordinate, and to control." Fayol described management as a process of five functions such as planning, organizing, commanding, coordinating and controlling. Modern authors, however, do not view co-ordination as a separate function of management.

George R. Terry:

"Management is a distinct process consisting of activities of planning, organizing, actuating and controlling, performed to determine and accomplish stated objectives with the use of human beings and other resources." Though Terry has described four functions to be a part of management process but managerial functions are classified into five categories.

James L. Lundy:

"Management is principally the task of planning, coordinating, motivating and controlling the efforts of others towards a specific objective." Lundy has also specified some functions which management has to perform for achieving organizational goals.